



Executive Summary

Overwater is the Augmented Reality platform powered by the Ethereum Blockchain that will make it possible for users provided with a mobile device or smart glasses to live interactive augmented reality experiences customized in the real world. Overwater can be defined as a new standard in augmented reality experiences by placing itself as the first content browser where the user does not choose the contents but the world submits the possible experiences based on its geographical position.

The entire Overwater community contributes to its growth, thus making the platform independent of its creators. Overwater will use Ethereum blockchain to decentralize all the token exchange dynamics between the users and the Overwater token is a utility token based on the Ethereum's smart contract ERC-20 standard.

Overwater will be the platform to release Overwater GEO NFTs, parcels stored inside a blockchain-based ledger that make up the digital layer subdividing our planet into pinpoint geolocated NFTs. Every plot of virtual real estate uses the ERC-721 standard of tradable assets, meaning that each token is a non-fungible token (NFT), characterized by its digital scarcity as a collectible and wholly distinct asset to buy, sell, trade, or hold. So, when you buy a piece of the world Overwater, you acquire a unique and irreplicable piece of the Ethereum blockchain.

Overwater's GEO token is a non-fungible token based on the ERC-721 standard that also allows decentralized possession of digital assets such as Overwater GEOS and AR EXPeriences, that superimposed on reality through the eye of a mobile device or a smart glass, give life to augmented reality experiences. Historically, NFTs have functioned as mere collectibles, satisfying a unique, although narrow, range of use. Today, however, widespread NFT adoption has reached a tipping point, with NFT based gaming platforms like Overwater giving users revolutionary ways to monetize and move digital assets on the blockchain.

Overwater GEO NFTs are freely tradable among users in a decentralized fashion through the use of the Overwater NFT marketplace. This means that Overwater GEO owners can decide what kind of EXPerience the user will experience once physically entered in the Overwater geolocation. Therefore the community has complete control over Overwater GEOS and EXPeriences.

AR EXPeriences can range from static 3D content and interactive highly complex and hyper real scenes that make virtual content merge with the real world by engaging the user to a physical interaction with the surrounding world. So far, the system sharing these EXPeriences are mobile devices based on iOS and Android, Smart glasses, and AR/VR headsets are also paving the way for a more authentic and unified experience, setting the stage for the World Overwater, where the things you love most can populate the places you love best.

In the World Overwater, users search for, share, and create persistent AR content and place it anywhere in the world. From photos and videos to 3D objects and animation, digital natives and

first-timers alike are building creative new social communities as they explore the world in a one-of-a-kind interactive experience.

Overwater implements a decentralized advertising system based on publisher/advertiser principle where the OWNer can earn Overwater token by inserting the sponsored content proposed by advertisers into the augmented reality experience. Upon launch the Overwater platform will be launching LIVE Events at major venues around the world bringing AR EXPeriences to the masses bringing in major sponsors to the platform bringing massive value and exposure to the platform.

Overwater allows virtual landowners to share revenue generated on their property; through advertising, digital commerce, data, analytics, transactions, gaming and much more. With the trend of advertising shifting towards virtual media, owners of prime real estate locations in our metaverse hold one-of-a-kind digital assets with the potential to become highly sought after by advertisers. The Overwater platform allows owners to list their real estate for resale, with each plot of unpurchased land starting at just 0.1 ETH. Once purchased, the Overwater platform will provide OWNers the ability to lease their virtual real estate to earn as they own the rights to the EXPeriences created within their GEO NFT.

Overwater is focused on the rapid growth of the mobile AR and Smart Glasses sector and introduces the following main innovations:

- Development of a decentralized and unstoppable augmented reality platform managed by the community with its own coin and its own ecosystem.
- Buying, selling, and leasing digital assets (lands, contents, advertising) with the Overwater utility token
- Development of a combined tracking system that uses GPS, computer vision algorithms and the inertial system on board the device to bring the user experience to a new state of the art of outdoor AR.
- The use of the IPFS like protocol to decentralize the storage of 2D/3D assets by making the entire platform unstoppable and independent.
- Decentralization and community powered ecosystem

Overwater will not only be the go to platform for Augmented Reality within the Real World Metaverse but will also disrupt multiple sections to include:

- Digital content monetization
- Digital advertising
- Digital experience monetization
- P2P jobs
- Live Events



WHY ARE WE UNIQUE?

*Virality of Youtube, Shutterstock,
Wikipedia was based on FREE use*

Our USPs:

- FREE for everyone to use
- Crowd populated with Social features
- Self Creation AR Experience
- Across Platform Sharing (geo, text, etc)
- Free and Enterprise Model
- Image Recognition and tracking
- Video, 3D, 2D AR Display
- Social, Web, Text AR, Geo, Scanning
- Available in Android & iOS

**VIDIT is well positioned to become
the Category King and obtain
market share in this new industry!**



Overwater TOKEN & OVERWATER GEO NFTs: Two kind of tokens, one ecosystem

Overwater Token Economics is based on the utilization of 2 different kind of tokens, Overwater Token and Overwater GEO NFT. Overwater Token is a fungible token (ERC-20) that will be distributed during the IDO and will be the only mean of exchange of value inside the platform. The Overwater Token is used to interact with the platform in the following ways:

- Governance;
- Buy Overwater GEO;
- Buy products on Overwater marketplace to create your own Overwater EXPerience;
- Pay an OverwaterCreator to build an EXPerience for you;
- Get paid in Overwater by users that want to interact with the EXPerience;
- User may pay to make the EXPerience start;
- User may pay to buy products from EXPeriences;
- Get paid by advertisers;
- Virtual space rent;
- Pay per view/interaction;
- Pay for virtual goods;
- Use all services present on the Overwater platform and marketplace.

Overwater GEO is a non-fungible token (ERC-721) which will represent the ownership of Virtual Lands within World.Overwater. The first opportunity to use Overwater Tokens will be the Overwater GEO NFTs acquisition and lease to Venues for massive AR EXPeriences.

Token Economics

All of the economic activity inside Overwater will be based on Overwater Token exchange, funds for the kickstart of the platform and its community will be mainly based on the equity sale, presale and IDO. The other form of financing for the first development of the community will be the Overwater Tokens collected from the Overwater GEO NFT distribution, such funds will be fully used for Users and OWNer acquisition.

Long term financial sustainability of the platform will be granted by three different and uncorrelated token streams:

- Exchange Fees: Overwater GEO exchange fees: every time a Overwater GEO NFT is exchanged a 5% fee is applied to the transaction value. Overwater Content exchange fees: a transaction fee of 5% will be applied on all Overwater Asset exchange. Overwater Publisher exchange fees: a transaction fee of 5% will be applied to all revenues generated by leasing out Overwater GEO to publishers and advertisers.
- In-app purchases: Users will be able to buy skins and special virtual clothes for their avatars, access to private virtual rooms, tickets for virtual events or credits to participate to AR/VR games.
- IPFS Private Utility Asset Hosting fees: AR and VR assets will be stored on IPFS, hosting the assets will be remunerated by Overwater GEO Owners with Overwater Tokens. Placing Private Utility Assets on Overwater GEOS will have a cost of 1\$ per month payed in Overwater tokens - per month with a cap of 100 Mb for each Land, half of the collected tokens will be used to remunerate the IPFS service providers, the other half will be used for:
 - remunerating the network maintainers,
 - developing the platform software,
 - constantly expanding the user-base.

Overwater Token is based on ERC-20 standard, the emission of tokens will be governed by a DAO. Overwater token will be created in the Initial Token Distribution event. During the initial token distribution event tokens will be created for the following categories: equity sale investors, presale investors, developer, advisors, and community rewards. All the rest of the tokens will be created and distributed with an Initial Dex Offering (IDO).



The total supply of Overwater Token is 1,000,000,000 = 1 Billion

250 Million = Private and Public Sale.

250 Million = Reward Pool

500 Million = Vested

